KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 4291 9719
CIN : L27109TN1995PLC067863
E-mail : sales@kanishksteels.in

ISO 9001

To

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Date: 14 November 2026

Dear Sir/Madam,

Scrip Code: 513456 | Scrip ID: KANSHST

Subject: **Outcome of Board Meeting held on 14 November 2026 and Submission of Unaudited Financial Results for the quarter and half year ended 30 September 2026**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on 14 November 2026, has, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30 September 2026.

We are enclosing herewith the following documents:

1. Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2026.
2. Limited Review Report issued by the Statutory Auditors of the Company thereon.
3. Statement of Assets and Liabilities as at 30 September 2026.
4. Cash Flow Statement for the half year ended 30 September 2026.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 5:15 P.M.

Kindly take the same on record.

For **KANISHK STEEL INDUSTRIES LIMITED**

VISHAL KEYAL
Digitally signed by VISHAL KEYAL
Date: 2026.11.14 17:22:33 +05'30'

VISHAL KEYAL
Chairman and Managing Director
DIN: 00092651

Encl.: As above

Kanishk Steel Industries Limited

Registered Office: B-27(M) & B-27(N), SIPCOT Industrial Complex, Gummidipoondi,
Thiruvallur District, Tamilnadu-601201

CIN : L27109TN1995PLC067863 www.kanishksteels.in Ph: (044)42919700

Statement of unaudited financial results for the quarter and half year ended september 30, 2026

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	**Income**						
(a)	Revenue From Operations	11,165.30	8,739.37	9,492.37	19,904.67	19,613.13	40,657.00
(b)	Other income	40.97	24.44	23.90	65.41	29.18	167.30
	Total Income	**11,206.27**	**8,763.81**	**9,516.27**	**19,970.08**	**19,642.31**	**40,824.30**
						578.88	
2.	**Expenses**						
(a)	Cost of materials consumed	5,875.13	7,379.16	6,938.20	13,254.29	14,192.42	27,207.47
(b)	Purchase of Stock-in-trade	278.46	125.65	54.92	404.11	789.26	1,915.44
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,610.42	(1,484.27)	(427.02)	1,126.15	(1,056.49)	(202.79)
(d)	Employee benefits expense	183.80	185.40	149.30	369.20	351.42	714.53
(e)	Finance costs	93.17	120.40	0.98	213.57	146.60	642.99
(f)	Depreciation and amortisation expense	106.14	104.09	57.15	210.23	105.75	314.52
(g)	Other expenses	1,878.85	2,102.18	2,485.02	3,981.03	4,730.92	9,644.29
	Total Expenses	**11,025.97**	**8,532.61**	**9,258.55**	**19,558.58**	**19,259.88**	**40,236.46**
3.	**Profit / (Loss) before Exceptional items(1-2)**	**180.30**	**231.20**	**257.72**	**411.50**	**382.43**	**587.84**
4	**Exceptional Item - Gain / (Loss) (refer note 5)**	-	-	-	-	-	**(8.96)**
5	**Profit / (Loss) before Tax(3+4)**	**180.30**	**231.20**	**257.72**	**411.50**	**382.43**	**578.88**
	Current Tax	51.90	37.39	20.12	89.29	45.04	123.18
	Deferred Tax	(1.20)	45.24	136.36	44.04	171.23	79.98
	Earlier Year Taxation	-	-	(160.26)	-	(160.26)	(134.29)
6	**Tax Expenses**	**50.70**	**82.63**	**(3.78)**	**133.33**	**56.01**	**68.87**
7	**Net Profit / (Loss) after tax (5-6)**	**129.60**	**148.57**	**261.50**	**278.17**	**326.42**	**510.01**
8	**Other comprehensive income (net of tax)**	-	-	0.86	-	1.73	(29.71)
9	**Total comprehensive Income for the period (7 + 8)**	**129.60**	**148.57**	**262.36**	**278.17**	**328.15**	**480.30**
10	**Paid-up Equity Share Capital (face value of Rs.10/- each)**	2,846.57	2,846.57	2,846.57	2,846.57	2,846.57	2,846.57
11	**Other Equity (excluding revaluation reserve)**						8,007.71
12	**Earnings per Share (EPS) (in Rs.) (not annualised)**						
(a)	Basic	0.46	0.52	0.92	0.98	1.15	1.79
(b)	Diluted	0.46	0.52	0.92	0.98	1.15	1.79

CHATURVEDI & PARTNERS No.14, GA Pattabiraman Street, T.Nagar CHENNAI-17

For Identification purposes only

KANISHK STEEL INDUSTRIES LTD. CHENNAI-4

For Kanishk Steel Industries Limited

Vishal Keyal
Chairman and Managing Director

Date : November 14, 2026
Place: Chennai

KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT Industrial Complex, Gummidipoondi, Thiruvallur District, Tamilnadu -601201

CIN:L27109TN1995PLC067863 www.kanishksteels.in Ph:044-42919700

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. In Lakhs)

S.No.	Particulars	September 30, 2026 Unaudited	March 31, 2026 Audited
A	**Total income**		
	1. NON CURRENT ASSETS		
	a. Property, Plant and Equipment	7,085.88	7,244.79
	b. Right of Use Assets	12.85	12.95
	c. Capital Work in Progress	287.73	178.78
	d. Financial Assets		
	(i) Investments	756.02	822.20
	(ii) Other Financial Assets	1,624.43	1,503.19
	Total Non Current Assets	**9,766.91**	**9,761.91**
	2. CURRENT ASSETS		
	a. Inventories	3,278.31	5,448.70
	b. Financial Assets		
	(i) Trade Receivables	2,172.74	2,021.04
	(ii) Cash and Cash Equivalents	1,180.20	11.70
	(iii) Bank Balances other than (ii) above	213.30	213.30
	(iv) Loans and advances	31.91	19.03
	c. Other Current Assets	1,782.86	587.74
	d. Assets classified as held for sale	14.52	14.53
	Total Current Assets	**8,673.84**	**8,316.04**
	Total Assets	**18,440.75**	**18,077.95**
B	**EQUITY AND LIABILITIES**		
	1. EQUITY		
	a. Equity Share Capital	2,846.57	2,846.57
	b. Other Equity	8,496.97	8,218.80
	Total Equity	**11,343.54**	**11,065.37**
	2. LIABILITIES		
	Non Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	94.75	98.22
	b. Deferred Tax Liabilities (net)	624.02	579.98
	c. Provisions	59.86	59.86
	Total Non Current Liabilities	**778.63**	**738.06**
	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	2,016.05	2,747.45
	ii) Trade Payables		
	- Total Outstanding dues to Micro and Small Enterpr	76.74	15.25
	- Total Outstanding dues of Creditors other than Micro and Small Enterprises	897.46	885.70
	iii) Other Financial Liabilities	2,754.85	2,052.69
	b. Provisions	281.05	191.76
	c. Other Current Liabilities	292.43	381.66
	Total Current Liabilities	**6,318.58**	**6,274.52**
	Total Liabilities	**7,097.21**	**7,012.58**
	Total Equity and Liabilities	**18,440.75**	**18,077.95**

CHATURVEDI & PARTNERS No.14, GA Padmanaban Street T.Nagar CHENNAI-17

For Identification purposes only

For KANISHK STEEL INDUSTRIES LIMITED

Vishal Keyal

Chairman and Managing Director

KANISHK STEEL INDUSTRIES LTD. CHENNAI-4

Date : November 14, 2026
Place: Chennai

KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN : L27109TN1995PLC067863 **www.kanishksteels.in** **Ph: (044)42919700**

UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

PARTICULARS	Half Year ended September 30, 2026		Half Year ended September 30, 2025	
A.CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax:		411.50		382.43
Adjustments for :				
Depreciation / Amortisation	210.23		105.75	
(Gain) / loss on Fair Valuation of investments through profit & loss account	66.18		40.63	
Unrealised foreign exchange (gain) / loss	-		(20.68)	
Profit / (Loss) on sale of Property, Plant and Equipment including property, Plant and Equipment held for sale	0.97		-	
Interest Income	(5.87)		(7.95)	
Interest Expense	213.57	485.08	146.60	264.35
Operating Profit before working capital changes		**896.58**		**646.78**
Adjustments for :				
(Increase)/ Decrease in Trade Receivables	(151.70)		(808.14)	
(Increase)/ Decrease in Inventories	2,170.38		560.11	
(Increase)/ Decrease in Loans & Advances	(12.88)		(1.30)	
(Increase)/ Decrease in Other Current Assets	(1,139.59)		(119.22)	
(Increase) / Decrease in Other Financials Assets	(121.25)		(316.99)	
Increase/ (Decrease) in Trade Payables	73.24		155.61	
Increase/ (Decrease) in provisions	-		45.04	
Increase/ (Decrease) in Other Current and non Current Liabilities	(89.22)		239.17	
Increase/ (Decrease) in Other Financial Liabilities	702.16		(541.38)	
Increase/ (Decrease) in advances	-			
		1,431.14		**(787.10)**
		2,327.72		**(140.32)**
Less: Taxes (Paid) / refund (net)		(55.53)		115.21
Net Cash Flow from operating activities (A)		**2,272.19**		**(25.11)**
B.CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipment	(81.18)		(200.97)	
Proceeds from sale of Property Plant and Equipment including Property Plant and equipment classified as assets held for sale)	29.00		-	
Interest Received	5.87		7.95	
(Increase) / Decrease in Bank balances considered as other than Cash & Cash equivalents	-		60.00	
Increase of Investment in Equity	-		(35.15)	
Increase of Capital WIP	(108.95)		(27.92)	
Net Cash Flow from Investing activities (B)		**(155.26)**		**(196.09)**
C.CASH FLOW FROM FINANCING ACTIVITIES :				
Repayment of Long term borrowings	(3.47)		(25.97)	
Proceeds from Long term borrowings	-		134.49	
Proceeds / (repayment) from current borrowings (net)	(731.39)		251.64	
Interest paid	(213.57)		(146.60)	
Net Cash Flow from Financing activities (C)		**(948.43)**		**213.56**
Net Increase / (decrease) in Cash & Cash Equivalents (A)+(B)+(C)		**1,168.50**		**(7.64)**
Cash & Cash Equivalents (Opening Balance)	11.70		17.17	
Cash & Cash Equivalents (Closing Balance)	1,180.20		9.53	
Net Increase/(Decrease) in Cash & Cash Equivalents		**1,168.50**		**(7.64)**
Notes				
1. Components of Cash and Cash Equivalent:				
a) Cash in Hand		2.83		2.08
b) Balances with Bank				
-In Current Accounts		1,177.37		7.45
-FDR		-		-
TOTAL		**1,180.20**		**9.53**

CHATURVEDI & PARTNERS No.14, GA Padmanaban Road, T.Nagar CHENNAI-17

For and on behalf of the Board of Directors
Kanishk Steel Industries Limited

VISHAL KEYAL
Chairman & Managing Director

KANISHK STEEL INDUSTRIES LTD. CHENNAI-4

Date : November 14, 2026
Place: Chennai

For Identification purposes only

Kanishk Steel Industries Limited

1. The above unaudited financial results for the quarter ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2026. The Statutory Auditors of the Company have carried out a limited review of these financial results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act").

3. The Company operates primarily in the steel segment and accordingly, there are no separate reportable segments in accordance with Ind AS 108, 'Operating Segments'

4. The financial results are available on the website of BSE Limited and the Company's website -www.kanishksteels.in

5. **Impact of New Labour Codes**

   The Government of India has brought into force the four new Labour Codes with effect from November 21, 2025, namely the Code on Social Security, 2020, the Occupational Safety, Health and Working Conditions Code, 2020, the Industrial Relations Code, 2020 and the Code on Wages, 2019, which subsume and replace various existing Central labour legislations. The Central Government has notified the relevant Central Rules on May 8, 2026. The relevant State Rules have been notified by certain States and yet to be notified / fully implemented by other States.

   During the quarter ended March 31, 2026, based on the Company's assessment and best estimate of the impact arising from the revised definition of wages and the consequential employee benefit obligations, the Company had recognised a provision of ₹8.96 lakhs. The said provision was disclosed as an Exceptional Item in the financial results for the quarter and year ended March 31, 2026, and the related deferred tax impact was recognised, wherever applicable.

   The Company has reviewed the aforesaid provision as at September 30, 2026 and, based on the information presently available, no further material adjustment has been considered necessary during the quarter and half year ended September 30, 2026. The provision continues to be carried in the books and remains subject to revision, if any, upon notification / finalisation of the applicable State Rules, clarifications and other implementation guidance.

6. Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to the current period's presentation.

For Kanishk Steel Industries Limited,



Vishal Keyal
Chairman and Managing Director

Chennai
November 14, 2026

Chaturvedi & Partners
Chartered Accountants
KOLKATA - KANPUR
LUCKNOW - DELHI - MUMBAI

No.14, Padmanabha Street,
T.Nagar, Chennai - 600 017.
✆ : 2834 1255, 2834 2655, 2834 3955
Fax : (044) 2834 4089
E-mail : chaturvedi.chennai@gmail.com

Limited Review Report on unaudited financial results of Kanishk Steel Industries Limited for the quarter ended 30 September 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Kanishk Steel Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Kanishk Steel Industries Limited** (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 ("the Statement").

Management's Responsibility for the Statement

2. The Company's Management is responsible for the preparation of the Statement inaccordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists principally of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Reg. No. 307068E

Maheswari M
Partner
M No. 241814
UDIN: 26241814HDWTYG4357

CHATURVEDI & PARTNERS ★ No.14, GA Padmanaban Street, T.Nagar ★ CHENNAI-17

Place: Chennai
Date: November 14, 2026