KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,
Mylapore, Chennai - 600 004. Ph : (044) 4291 9700 Fax : (044) 4291 9719
CIN : L27109TN1995PLC067863
E-mail : sales@kanishksteels.in

ISO 9001

Date: 28th May 2025

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir(s),

Ref: Scrip Code: 513456 Scrip ID: KANSHST

Sub: Submission of Audited Financial Results for the quarter/year ended 31st March 2025under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We are pleased to inform you that the Board of Directors of the Company at their meeting held on 28th May 2025has considered and approved the audited standalone financial results for the quarter/ year ended 31st March 2025.

We also submit the following documents:

1. Audited Standalone Financial Results for the quarter/ year ended 31st March 2025.
2. Statement of Assets and Liabilities as on 31st March 2025.
3. Cash Flow Statement for the year ended 31st March 2025.
4. Auditor's Report by the Statutory Auditors of the Company.
5. Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the year ended 31st March 2025.

The Board Meeting commenced at 4.00 P.M.and ended at ....9.30 P.M.

Please take on records.

For KANISHK STEEL INDUSTRIES LIMITED,

KANISHK STEEL INDUSTRIES LTD. CHENNAI-4

VISHAL KEYAL,
Chairman and Managing Director
DIN: 00092651

Encl: As above.



Kanishk Steel Industries Limited

Registered Office: B-27(M) & B-27(N), SIPCOT Industrial Complex, Gummidipoondi, Thiruvallur District, Tamilnadu-601201

CIN : L27109TN1995PLC067863 www.kanishksteels.in Ph: (044)42919700

Statement of audited financial results for the quarter and year ended March 31, 2025

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Refer Note no.5	Unaudited	Refer Note no.5	Audited	Audited
1.	**Income from operations**					
(a)	Gross Sales /Income From Operations	9,857.04	8,806.82	9,746.30	36,000.76	38,808.03
(b)	Other Operating Income	-	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	9,857.04	8,806.82	9,746.30	36,000.76	38,808.03
(d)	Other income	39.10	913.54	162.49	1,163.47	666.04
	Total Revenue	9,896.14	9,720.36	9,908.79	37,164.23	39,474.07
2.	**Expenses**					
(a)	Cost of materials consumed	6,131.92	6,955.81	7,943.01	26,725.81	29,194.96
(b)	Purchase of Stock-in-trade	98.81	453.73	368.46	1,374.43	3,539.48
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	636.95	(974.94)	(192.01)	(2,119.92)	716.52
(d)	Employee benefits expense	263.61	162.28	140.78	710.77	530.02
(e)	Finance costs	59.87	75.38	135.16	382.76	435.47
(f)	Depreciation and amortisation expense	48.91	49.35	63.66	196.71	525.25
(g)	Other expenses	2,557.73	1,870.54	1,773.19	8,498.27	4,150.86
	Total Expenses	9,797.80	8,592.15	10,232.25	35,768.83	39,092.58
3.	**Profit / (Loss) before tax(1-2)**	**98.34**	**1,128.21**	(323.46)	**1,395.40**	**381.49**
	Current Tax	139.46	68.53	(60.82)	207.99	-
	Deferred Tax	(41.08)	157.28	58.67	194.77	93.01
	Earlier Year Taxation	160.54	-	28.46	160.54	28.46
4.	**Tax Expenses**	**258.92**	**225.81**	**26.30**	**563.30**	**121.47**
5.	**Net Profit / (Loss) after tax (3-4)**	(160.58)	**902.40**	(349.76)	**832.10**	**260.02**
6.	**Other comprehensive income (net of tax)**	(0.57)	1.34	(0.42)	3.46	5.37
7.	**Total comprehensive Income (After tax) (5-6)**	**(161.15)**	**903.74**	**(350.18)**	**835.56**	**265.40**
8.	**Paid-up Equity Share Capital (face value of Rs.10/- each)**	2,846.57	2,846.57	2,846.57	2,846.57	2,846.57
9.	**Earnings per Share (EPS) (in Rs.) (not annualised)**					
(a)	Basic	(0.56)	3.17	(1.23)	2.93	0.91
(b)	Diluted	(0.56)	3.17	(1.23)	2.93	0.91

KANISHK STEEL INDUSTRIES LTD. CHENNAI-4

For Kanishk Steel Industries Limited

Vishal Keyal

Vishal Keyal
Chairman and Managing Director

Date : May 28, 2025
Place: Chennai

For identification purpose

CHATURVEDI & PARTNERS CHENNAI-17 No.14, GA Padmanaban Street, T.Nagar



KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT Industrial Complex, Gummidipoondi, Thiruvallur District, Tamilnadu -601201

CIN:L27109TN1995PLC067863 www.kanishksteels.in Ph:044-42919700

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rs. In Lakhs)

S.No.	Particulars	March 31, 2025	March 31, 2024
A	**ASSETS**		
	1. NON CURRENT ASSETS		
	a. Property, Plant and Equipment	3,107.02	3,261.56
	b. Right to Use Assets	13.16	13.36
	c. Capital Work in Progress	4,330.03	2,034.57
	d. Financial Assets		
	(i) Investments	964.86	1,656.93
	(ii) Other Financial Assets	788.91	759.87
	e. Assets classified as held for sale	14.52	4,181.00
	Total Non Current Assets	9,218.50	11,907.29
	2. CURRENT ASSETS		
	a. Inventories	5,935.00	2,648.35
	b. Financial Assets		
	(i) Trade Receivables	1,783.74	2,137.63
	(ii) Cash and Cash Equivalents	17.17	357.12
	(iii) Bank Balances other than (ii) above	260.73	189.75
	(iv) Loans and Advances	17.10	261.55
	c. Other Current Assets	990.18	1,700.41
	Total Current Assets	9,003.92	7,294.80
	Total Assets	18,222.42	19,202.09
B	**EQUITY AND LIABILITIES**		
	1. EQUITY		
	a. Equity Share Capital	2,846.57	2,846.57
	b. Other Equity	7,738.50	6,902.94
	Total Equity	10,585.07	9,749.51
	2. LIABILITIES		
	Non Current Liabilities		
	a. Borrowings	11.25	2,190.80
	b. Financial Liabilities		
	i)Deferred Tax Liabilities	494.04	299.25
	c. Provisions	41.35	41.91
	Total Non Current Liabilities	546.64	2,531.96
	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	2,513.82	3,254.90
	ii) Trade Payables	1,536.72	2,048.40
	iii) Other Financial Liabilities	2,648.06	1,492.97
	b. Provisions	250.03	34.59
	c. Other Current Liabilities	142.07	89.76
	Total Current Liabilities	7,090.71	6,920.62
	Total Liabilities	7,637.35	9,452.58
	Total Equity and Liabilities	18,222.42	19,202.09

For KANISHK STEEL INDUSTRIES LIMITED

KANISHK STEEL INDUSTRIES LTD. CHENNAI-4

for identification purpose

CHATURVEDI & PARTNERS No.14, GA Street, T.Nagar CHENNAI-17

Vishal Keyal

Vishal Keyal
Chairman and Managing Director

Date : May 28, 2025
Place: Chennai

KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI,

CIN : L27109TN1995PLC067863 www.kanishksteels.in Ph: (044)42919700

(Rs in Lakhs)

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

PARTICULARS	For the year ended 31.03.2025		For the year ended 31.03.2024	
A.CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax:		1,395.41		381.49
Adjustments for :				
Depreciation / Amortisation	196.71		525.25	
Rent received				
Profit / (loss) on Fair Valuation of investments through profit & loss	692.07		(549.12)	
Reversal of provision for doubtful advances/expected credit loss	-		-	
Unrealised foreign exchange (gain) / loss			(8.20)	
(Profit) / Loss on sale of PPE	(1,021.05)		(3.27)	
(Profit)/ Loss on sale of Shares	-		-	
Interest Income	(47.74)		(43.22)	
Interest Expense	382.76	202.75	435.47	356.91
Operating **Profit before working capital changes**		**1,598.16**		**738.40**
Adjustments for :				
(Increase)/ Decrease in Trade Receivables	353.89		619.58	
(Increase)/ Decrease in Inventories	(3,286.65)		1,796.81	
(Increase)/ Decrease in Loans & Advances	244.45		6.06	
(Increase)/ Decrease in Other Current Assets	549.68		630.84	
(Increase) / Decrease in Other Financials Assets	(29.04)		(318.46)	
Increase/ (Decrease) in Trade Payables, Other Financial and non financial liabilities and provisions	(501.32)		(538.50)	
Increase/ (Decrease) in Other Current and non Current Liabilities	52.31		-	
Increase/ (Decrease) in Other Financial Liabilities	1,155.09		-	
Increase/ (Decrease) in advances	-		-	
		(1,461.59)		2,196.33
		136.57		**2,934.73**
Less: Taxes Paid		-		411.62
Net Cash Flow from opertating activities (A)		**136.57**		**3,346.35**
B.CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipment (net)	(107.44)		(2,948.28)	
Interest received	47.74		43.22	
Gain on Sale of PPE	-		3.27	
Rent received	-		-	
(Increase) / Decrease in Bank balances considered as other than Cash & Cash equivalents	(70.97)		166.37	
(Purchase)/Sale of PPE	5,253.00		30.34	
Increase of Capital WIP	(2,295.46)		(360.79)	
Net Cash Flow from Investing activities (B)		**2,826.87**		**(3,065.87)**
C.CASH FLOW FROM FINANCING ACTIVITIES :				
Repayment of non current borrowings	(2,179.55)		(431.45)	
Proceeds/ (Repayment) from non current borrowings	(741.08)		-	
Cash inflow from Term Loan			53.98	
Availment/(Repayment) of Short term borrowings			880.04	
Increase/ (Decrease) in Other Financial Liabilities			-	
Interest paid	(382.76)		(435.47)	
Net **Cash Flow from Financing activities (C)**		**(3,303.39)**		**67.10**
Net Increase in cash Equivalents (A)+(B)+(C)		**(339.95)**		**347.58**
Cash & Cash Equivalents (Opening Balance)	357.12		9.53	
Cash & Cash Equivalents (Closing Balance)	17.17		357.12	
Net Increase/(Decrease) **in Cash & Cash** Equivalents		(339.95)		**347.58**

Date : March 28, 2025
Place: Chennai

KANISHK STEEL INDUSTRIES LTD. CHENNAI-4

For Kanishk Steel Industries Limited

Vishal Keyal
Chairman and Managing Director

For identification purpose

CHATURVEDI & PARTNERS
No.14, GA Padmanaban Street, T.Nagar
CHENNAI-17

Chaturvedi & Partners
Chartered Accountants
KOLKATA - DELHI - MUMBAI - CHENNAI

No. 14, GA Padmanabha Street,
T. Nagar, Chennai - 600 017.
✆ : 3554 8752 / 4352 3357
E-mail : chaturvedi.partners.chennai@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS ANDDISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To The Board of Directors of Kanishk Steel Industries Limited

1. Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Kanishk Steel Industries Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results for the year ended March 31, 2025:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the annual financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



3. Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section133 of the Act and other accountingprinciples generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related togoing concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

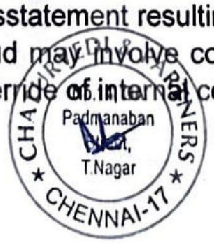
The Board of Directors are responsible for overseeing the Company's financial reporting process.

4. Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures under Regulation 33 of the LODR in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related to safeguards.

5. Other Matter

The annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up the third quarter of the current financial year, which were subject to limited review by us.

For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Reg. No. 307068E

Maheswari M
Partner
M No. 241814
UDIN: 25241814BMKZBX3253

CHATURVEDI & PARTNERS
No.14, GA Padmanaban Street, T.Nagar
CHENNAI-17

Place: Chennai
Date: May 28, 2025

KANISHK STEEL INDUSTRIES LTD

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CIN : L27109TN1995PLC067863
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ISO 9001

Date: 28th May 2025

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir(s),

Ref: Scrip Code: 513456 Scrip ID: KANSHST

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the year ended 31st March 2025.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby declared that, the Audit Report issued by the Statutory Auditors M/s.Chaturvedi & Partners, Chartered Accountants, Chennai, on the Audited Financial Results for the year ended 31st March 2025is unmodified.

Please take on records.

For KANISHK STEEL INDUSTRIES LIMITED,

KANISHK STEEL INDUSTRIES LTD. CHENNAI-4

VISHAL KEYAL,
Chairman and Managing Director
DIN: 00092651

Encl: As above.