KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,
Mylapore, Chennai - 600 004. Ph : (044) 4291 9700 Fax : (044) 4291 9719
CIN : L27109TN1995PLC067863
E-mail : sales@kanishksteels.in

ISO 9001

Date: 09.02.2024

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,Mumbai - 400 001.

Dear Sir(s),

Ref: Scrip Code: 513456 Scrip ID: KANSHST

Sub: Submission of Unaudited Financial Results for the quarter and nine months ended 31st December 2023 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We are pleased to inform that the Board of Directors of the Company at their meeting held on 9th February 2024 has considered and approved the unaudited standalone financial results for the quarter and nine months ended 31st December 2023.

We also submit the following documents:

1. Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2023.
2. Limited Review by the Statutory Auditors.

We also confirm the time of commencement and conclusion of the Board Meeting.

Date and time of the commencement of the Board Meeting : 09.02.2024 (11.00 a.m.)
Date and time of the conclusion of the Board Meeting : 09.02.2024 (12:25 p.m)

Please take on records.

Thanking You,
For KANISHK STEEL INDUSTRIES LIMITED,

VISHAL KEYAL,
Chairman and Managing Director

KANISHK STEEL INDUSTRIES LTD. CHENNAI-4

Encl: As above.

Kanishk Steel Industries Limited

Registered Office: B-27(M) & B-27(N), SIPCOT Industrial Complex, Gummidipoondi,
Thiruvallur District, Tamilnadu-601201

CIN : L27109TN1995PLC067863 www.kanishksteels.in Ph: (044)42919700

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	31-12-2022	30-09-2023	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	**Income from operations**						
(a)	Gross Sales /Income From Operations	9,279.94	10,122.92	9,015.66	29,061.73	29,612.87	40,220.89
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	9,279.94	10,122.92	9,015.66	29,061.73	29,612.87	40,220.89
(d)	Other income	206.18	10.03	189.55	503.55	1,164.12	1,574.21
	Total Revenue	9,486.12	10,132.95	9,205.21	29,565.28	30,776.99	41,795.10
2.	**Expenses**						
(a)	Cost of materials consumed	6,495.79	9,302.29	6,865.31	21,251.96	22,830.54	30,381.04
(b)	Purchase of Stock-in-trade	771.57	30.16	1,152.88	3,171.02	1,227.16	2,617.80
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	447.05	(775.40)	(161.89)	908.54	430.91	495.14
(d)	Employee benefits expense	198.72	112.18	117.94	389.24	323.35	472.58
(e)	Finance costs	116.85	54.77	75.42	300.31	80.10	117.52
(f)	Depreciation and amortisation expense	209.34	29.17	104.68	461.59	87.78	118.29
(g)	Other expenses	944.90	1,508.39	811.02	2,377.67	4,405.77	6,167.32
	Total Expenses	9,184.22	10,261.56	8,965.36	28,860.33	29,385.61	40,369.69
3.	**Profit / (Loss) before tax(1-2)**	**301.89**	**(128.61)**	**239.85**	**704.95**	**1,391.38**	**1,425.41**
	Current Tax	45.11	(83.40)	(3.06)	60.82	348.09	447.44
	Deferred Tax	21.12	3.21	9.85	34.34	(52.29)	28.08
4.	**Tax Expenses**	**66.23**	**(80.19)**	**6.79**	**95.16**	**295.80**	**475.52**
5.	**Net Profit / (Loss) after tax (3-4)**	**235.66**	**(48.42)**	**233.06**	**609.79**	**1,095.59**	**949.89**
6.	**Other comprehensive income (net of tax)**	1.93	-	1.93	5.79	(5.08)	7.72
7.	**Total comprehensive Income (After tax) (5-6)**	**237.59**	**(48.42)**	**234.99**	**615.58**	**1,090.51**	**957.61**
8.	**Paid-up Equity Share Capital (face value of Rs.10/-**	2,846.57	2,846.57	2,846.57	2,846.57	2,846.57	2,846.57
9.	**Earnings per Share (EPS) (in Rs.) (not annualised)**						
(a)	Basic	0.83	(0.17)	0.82	2.14	3.85	3.34
(b)	Diluted	0.83	(0.17)	0.82	2.14	3.85	3.34

KANISHK STEEL INDUSTRIES LTD. CHENNAI-4

For Kanishk Steel Industries Limited

Date : February 09, 2024
Place: Chennai

Vishal Keyal
Chairman and Managing Director

Kanishk Steel Industries Limited

1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations end Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 09, 2024.

2. The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS –108 on 'Operating Segments'.

3. The financial results are available on the website of Bombay Stock Exchange and the Company-www.kanishksteels.in

4. Previous periods' figures have been regrouped wherever appropriate to confirm to current periods' presentation.

For Kanishk Steel Industries Limited

Vishal Keyal
Chairman and Managing Director

KANISHK STEEL INDUSTRIES LTD. CHENNAI-4

Place: Chennai
Date: February 09, 2024.

Chaturvedi & Partners

Chartered Accountants

KOLKATA - DELHI - MUMBAI - CHENNAI

No. 14, GA Padmanabha Street,
T. Nagar, Chennai - 600 017.
✆ : 3554 8752 / 4352 3357
E-mail : chaturvedi.partners.chennai@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Kanishk Steel Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Kanishk Steel Industries Limited** (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. **Management's Responsibility**

   This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Auditor's Responsibility**

   We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Conclusion**

   Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Partners
Chartered Accountants
FRN 307068E

M. Mah

Maheswari M, ACA
Partner
M No.241814
UDIN: 24241814BKCUEM8953

Chennai
February 09, 2024.

CHATURVEDI & PARTNERS ★ No.14, GA Padmanaban Street, T.Nagar ★ CHENNAI-17