

KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 4291 9719
CIN : L27109TN1995PLC067863
E-mail : sales@kanishksteels.in

ISO 9001

Date: 11th August 2022

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir(s),

Ref: **Scrip Code: 513456** Scrip ID:**KANSHST**

Sub: **Submission of Unaudited Financial Results for the quarter ended 30thJune 2022under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

We are pleased to inform you that the Board of Directors of the Company at their meeting held on 11th August 2022 has considered and approved the unaudited standalone financial results for the quarter ended 30th June 2022.

We also submit the following documents:

1. Unaudited Standalone Financial Results for the quarter ended 30th June 2022.
2. Limited Review by the Statutory Auditors of the Company.

Please take on records.

Thanking You,

For **KANISHK STEEL INDUSTRIES LIMITED,**

KANISHK STEEL INDUSTRIES LTD CHENNAI

VISHAL KEYAL,
Chairman and Managing Director

Encl: As above.



KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN : L27109TN1995PLC067863 www.kanishksteels.in Ph: (044)42919700

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-22	Jun-21	Mar-22	Mar-22
		Unaudited	Unaudited	Audited	Audited
1.	**Income from operations**				
(a)	Gross Sales /Income From Operations	9,083.18	4,244.11	9,548.61	31,419.13
(b)	Other Operating Income	-	-	-	
(c)	Total Income from Operations[(a)+(b)]	9,083.18	4,244.11	9,548.61	31,419.13
(d)	Other income	3.73	423.77	441.77	1,689.45
	Total Revenue	**9,086.90**	**4,667.88**	**9,990.38**	**33,108.58**
2.	**Expenses**				
(a)	Cost of materials consumed	6,610.04	2,920.49	5,339.03	20,186.29
(b)	Purchase of Stock-in-trade	422.78	344.33	883.52	2,777.59
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(113.07)	(570.48)	967.45	701.44
(d)	Employee benefits expense	137.43	102.17	107.26	422.46
(e)	Finance costs	8.54	30.57	43.97	134.39
(f)	Depreciation and amortisation expense	29.32	23.14	28.85	109.17
(g)	Other expenses	1,743.05	1,371.34	1,578.79	5,558.15
	Total Expenses	**8,838.10**	**4,221.57**	**8,948.87**	**29,889.49**
3.	**Profit / (Loss) before tax(1-2)**	**248.81**	**446.31**	**1,041.51**	**3,219.09**
	Current Tax	165.09	87.72	286.97	567.36
	Deferred Tax	49.27	-	23.37	23.17
4.	**Tax Expenses**	**214.36**	**87.72**	**310.34**	**590.53**
5.	**Net Profit / (Loss) after tax (3-4)**	**34.45**	**358.59**	**731.19**	**2,628.54**
6.	Other comprehensive income (net of tax)	(2.00)	0.37	(9.38)	(7.39)
7.	**Total comprehensive Income (After tax) (5-6)**	**32.44**	**358.96**	**721.80**	**2,621.16**
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.57	2,846.57	2,846.57	2,846.57
9.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic	0.12	1.26	2.57	9.24
(b)	Diluted	0.12	1.26	2.57	9.24

KANISHK STEEL INDUSTRIES LTD CHENNAI

For KANISHK STEEL INDUSTRIES LIMITED

Vishal Keyal
Chairman and Managing Director

Date 11.08.2022
Place Chennai

Kanishk Steel Industries Limited

1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("ind AS") - 34 "Interim Financial Reporting", as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations end Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2022.

2. The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS –108 on 'Operating Segments'.

3. The financial results are available on the website of Bombay Stock Exchange and the Company-www.kanishksteels.in

4. Previous periods' figures have been regrouped wherever appropriate to confirm to current periods' presentation.

For Kanishk Steel Industries Limited

Vishal Keyel
Chairman and Managing Director

Place: Chennai
Date: August 11, 2022

KANISHK STEEL INDUSTRIES LTD. CHENNAI

Puja Rathi & Associates
Chartered Accountants

C/o. B. K. Maheshwari, Flat - 7B, Block - I
Kences Brindavan Apartments
175, Poonamallee High Road,
Kilpauk, Chennai - 600 010.
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of Kanishk Steel Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kanishk Steel Industries Limited** (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialed the form for identification only.

2. **Management's Responsibility**
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Auditor's Responsibility**
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Conclusion:**
Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Puja Rathi & Associates
Chartered Accountants
FRN 014457S

Puja Rathi

Puja Rathi, FCA
Proprietor
M No.064246
UDIN: 22064246AOVNZC6699

PUJA RATHI & ASSOCIATES CHENNAI 600 010

Chennai
11-08-2022