KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 4291 9719
CIN : L27109TN1995PLC067863
E-mail : sales@kanishksteels.in

ISO 9001

Date: 12th August 2021

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir(s),

Ref: **Scrip Code: 513456** Scrip ID: **KANSHST**

Sub: **Submission of Unaudited Financial Results for the quarter ended 30th June 2021 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

We are pleased to inform you that the Board of Directors of the Company at their meeting held on 12th August 2021 has considered and approved the Unaudited Standalone Financial Results for the quarter ended 30th June 2021.

We also submit the following documents:

1. Unaudited Standalone Financial Results for the quarter ended 30th June 2021.
2. Limited Review by the Statutory Auditors of the Company.

Please take on records.

Thanking You,
For **KANISHK STEEL INDUSTRIES LIMITED,**

VISHAL KEYAL
Chairman and Managing Director.

KANISHK STEEL INDUSTRIES LTD. CHENNAI-600 004.

Encl: As above.

Puja Rathi & Associates
Chartered Accountants

C/o. B. K. Maheshwari, Flat - 7B, Block - I
Kences Brindavan Apartments
175, Poonamallee High Road,
Kilpauk, Chennai - 600 010.
Phone : +91 - 44 - 4863 1742
Mobile : +91 - 9940631742
E-mail : rathi_puja237@rediffmail.com

Limited Review Report

The Board of Directors
Kanishk Steel IndustriesLimited

1. We have reviewed the accompanying statement of unaudited Financial Results of Kanishk Steel Industries Limited ('the Company') for the Quarter ended June 30, 2021 ('the Statement'). We have initialed the statement for identification only.

2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to Note no. 3 of the financial results as regards the management's evaluation of Impact of COVID19 and uncertainty in this respect on the assumptions and estimates considered for the financial results as well as the future performance of the Company. Our opinion is not modified in respect of this matter.

Chennai
12-08-2021

For Puja Rathi& Associates
Chartered Accountant
FRN 014457S

PUJA RATHI & ASSOCIATES CHENNAI 600 010

Puja Rathi

Puja Rathi, FCA
Proprietor
M No.064246
UDIN:21064246AAAAAP9626

KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN : L27109TN1995PLC067863 www.kanishksteels.in Ph: (044)42919700

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		unaudited	Audited	Unaudited	Audited
1.	**Income from operations**				
(a)	Gross Sales /Income From Operations	4,244.107	6,479.034	2,838.012	24,529.711
(b)	Other Operating Income	-	-	-	
(c)	Total Income from Operations[(a)+(b)]	4,244.107	6,479.034	2,838.012	24,529.711
(d)	Other income	423.772	2,090.532	31.428	2,174.431
	Total Revenue	**4,667.880**	**8,569.566**	**2,869.440**	**26,704.142**
2.	**Expenses**				
(a)	Cost of materials consumed	2,920.493	5,939.509	1,994.587	17,676.429
(b)	Purchase of Stock-in-trade	344.326	77.343	-	878.264
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(570.482)	(321.743)	226.843	1,013.999
(d)	Employee benefits expense	102.174	115.469	96.081	395.349
(e)	Finance costs	30.574	42.259	25.498	143.023
(f)	Depreciation and amortisation expense	23.140	20.676	20.758	82.733
(g)	Other expenses	1,371.344	2,364.902	744.428	5,881.892
	Total Expenses	**4,221.569**	**8,238.416**	**3,108.195**	**26,071.690**
3.	**Profit / (Loss) before tax(1-2)**	**446.311**	**331.151**	**(238.754)**	**632.452**
	Current Tax	87.719	(23.948)	-	73.142
	Deferred Tax	-	(8.740)	-	(8.740)
4.	**Tax Expenses**	**87.719**	**(32.689)**	**-**	**64.401**
5.	**Net Profit / (Loss) after tax (3-4)**	**358.592**	**363.839**	**(238.754)**	**568.050**
6.	Other comprehensive income (net of tax)	-	0.492	-	0.492
7.	**Total comprehensive Income (After tax) (5-6)**	**358.591**	**364.331**	**(238.754)**	**568.543**
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.566	2,846.566	2,846.566	2,846.566
9.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic	1.261	1.249	(0.840)	1.998
(b)	Diluted	1.261	1.249	(0.840)	1.998

KANISHK STEEL INDUSTRIES LTD. CHENNAI-600 004.

PUJA RATHI & ASSOCIATES CHENNAI 600 010

For KANISHK STEEL INDUSTRIES LIMITED,

Vishal Keyal

Vishal Keyal
Chairman and Managing Director

Date : 12-08-2021
Place Chennai

Kanishk Steel Industries Limited

1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations end Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August12, 2021.

2. The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS –108 on 'Operating Segments'.

3. The company has considered the possible effects that may result from COVID-19 in preparation of financial results including carrying amount of assets and liabilities. The Company does not expect any material impact on the carrying amount of assets and liabilities. There can be future business uncertainties depending on developments in relation to COVID-19

4. The figures for the quarters ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the year to date upto the quarter ended December 31, 2020.

5. The financial results are available on the website of Bombay Stock Exchange and the Company-www.kanishksteels.in

6. Previous periods' figures have been regrouped wherever appropriate to conform to current periods' presentation.

For **KANISHK STEEL INDUSTRIES LIMITED**,

VISHAL KEYAL
Chairman and Managing Director

Place: Chennai
Date:12-08-2021

KANISHK STEEL INDUSTRIES LTD. CHENNAI-600 004.

For identification purpose only.

PUJA RATHI & ASSOCIATES CHENNAI 600 017