

**KANISHK STEEL INDUSTRIES LIMITED**

Registered Office: B-27(M) &amp; B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN:L27109TN1995PLC067863

[www.kanishksteels.in](http://www.kanishksteels.in)

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2014****PART I****Statement of Unaudited Financial Results for the Quarter ended December 31,2014****(Rupees in Lacs)**

Sl. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
(a)	Net Sales /Income From Operations (Net of excise duty)	19,091.13	7,009.58	5,907.30	19,091.13	19,488.19	29,304.35
(b)	Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net) [1(a)+1 (b)]</b>	<b>19,091.13</b>	<b>7,009.58</b>	<b>5,907.30</b>	<b>19,091.13</b>	<b>19,488.19</b>	<b>29,304.35</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	7,693.65	3,164.48	4,120.69	7,693.65	12,078.85	11,960.41
(b)	Purchase of Stock-in-trade	7,116.65	3,073.20	1,251.27	7,116.65	4,809.77	13,038.39
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	297.97	(61.54)	(23.11)	297.97	179.93	231.62
(d)	Employee benefits expense	54.42	18.96	22.59	54.42	52.89	78.58
(e)	Depreciation and amortisation expense	326.82	97.17	71.42	326.82	182.73	235.12
(f)	Other expenses	3,255.63	604.56	330.72	3,255.63	1,813.96	4,109.50
	<b>Total Expenses</b>	<b>18,745.16</b>	<b>6,896.83</b>	<b>5,773.58</b>	<b>18,745.16</b>	<b>19,118.13</b>	<b>29,653.62</b>
<b>3.</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>345.97</b>	<b>112.75</b>	<b>133.72</b>	<b>345.97</b>	<b>370.06</b>	<b>(349.27)</b>
<b>4.</b>	Other Income	46.93	8.76	3.60	46.93	29.13	1,054.19
<b>5.</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>392.91</b>	<b>121.51</b>	<b>137.32</b>	<b>392.91</b>	<b>399.19</b>	<b>704.92</b>
<b>6.</b>	Finance costs	240.12	67.36	119.96	240.12	283.61	524.98
<b>7.</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>152.78</b>	<b>54.15</b>	<b>17.36</b>	<b>152.78</b>	<b>115.58</b>	<b>179.94</b>
<b>8.</b>	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>152.78</b>	<b>54.15</b>	<b>17.36</b>	<b>152.78</b>	<b>115.58</b>	<b>179.94</b>
<b>10</b>	Tax Expenses	50.42	17.76	11.50	50.42	45.00	57.71
<b>11.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>102.36</b>	<b>36.39</b>	<b>5.86</b>	<b>102.36</b>	<b>70.58</b>	<b>122.23</b>
<b>12.</b>	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit(+)/Loss(-) for the Period / Year (11-12)</b>	<b>102.36</b>	<b>36.39</b>	<b>5.86</b>	<b>102.36</b>	<b>70.58</b>	<b>122.23</b>
<b>14.</b>	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.56	2,846.56	2,846.56	2,846.56	2,846.56	2,846.56
<b>15.</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						407.94
<b>16.</b>	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	0.36	0.13	0.02	0.36	0.25	0.43
(b)	Basic and diluted EPS after Extraordinary items	0.36	0.13	0.02	0.36	0.25	0.43

PART II							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public Shareholding						
(a)	Number of Shares	8352591	8352591	8347591	8352591	8347591	8347591
(b)	Percentage of Shareholding	29.37	29.37	29.36	29.37	29.36	29.36
<b>2</b>	Promoters and Promoter group Shareholding						
(a)	Pledged/ Encumbered						
	Number of Shares	1120000	1120000	1120000	1120000	1120000	1120000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	5.58	5.58	5.58	5.58	5.58	5.58
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94	3.94	3.94
(b)	Non-encumbered						
	Number of Shares	18963483	18963483	18968483	18963483	18968483	18968483
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.42	94.42	94.42	94.42	94.42	94.42
	Percentage of Shares (as a % of the total share capital of the Company)	66.69	66.69	66.71	66.69	66.71	66.71
<b>B</b>	<b>Particulars</b>	<b>3 months ended on 31.12.2014</b>					
	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

**Notes to the financial results for the quarter ended December 31, 2014:**

- 1.Previous period figures have been regrouped wherever necessary.
- 2.The company operates under single segment viz., Steel and thus the Accounting Standard 17- Segment Reporting does not apply.
- 3.The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on February 11, 2015
- 4.Depreciation on fixed assets has been charged in accordance with Schedule II of the Companies Act,2013.
5. The above financial results have been subjected to limited review by the statutory auditors.

For **KANISHK STEEL INDUSTRIES LIMITED,**

Date: 11.02.2015  
Place: Chennai

Sd/-  
**VISHAL KEYAL**  
Whole- time Director