

KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201
CIN : L27109TN1995PLC067863 www.kanishksteels.in Ph: (044)42919700

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs in Lacs)						
PART I						
Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
(a)	Net Sales /Income From Operations (Net of excise duty)	11,288.90	5,560.33	9,816.16	30,380.03	29,304.35
(b)	Other Operating Income	-	-	-		
	Total Income from Operations (Net)	11,288.90	5,560.33	9,816.16	30,380.03	29,304.35
2.	Expenses					
(a)	Cost of materials consumed	2,510.05	1,128.62	(118.44)	10,203.70	11,960.41
(b)	Purchase of Stock-in-trade	8,173.21	2,293.27	8,228.62	15,289.86	13,038.39
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(406.33)	252.09	51.69	(108.36)	231.62
(d)	Employee benefits expense	25.25	20.85	25.69	79.67	78.58
(e)	Depreciation and amortisation expense	32.42	126.47	52.39	359.25	235.12
(f)	Other expenses	1,006.52	1,635.43	2,295.54	4,262.15	4,109.51
	Total Expenses	11,341.14	5,456.73	10,535.49	30,086.28	29,653.62
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(52.23)	103.60	(719.33)	293.77	(349.27)
4.	Other Income	89.15	26.42	1,025.06	136.08	1,054.19
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	36.92	130.02	305.73	429.85	704.92
6.	Finance costs	49.00	79.52	241.38	289.12	524.98
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(12.08)	50.50	64.35	140.72	179.94
8.	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(12.08)	50.50	64.35	140.72	179.94
10	Tax Expenses	63.42	16.66	12.71	113.84	57.71
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(75.50)	33.84	51.64	26.88	122.23
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	(75.50)	33.84	51.64	26.88	122.23
14.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.57	2,846.57	2,846.57	2,846.57	2,846.57
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				658.34	562.87
16.	Earnings per Share (EPS) (in Rs.) (not annualised)					
(a)	Basic and diluted EPS before Extraordinary items	(0.27)	0.12	0.18	0.09	0.43
(b)	Basic and diluted EPS after Extraordinary items	(0.27)	0.12	0.18	0.09	0.43

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
(a)	Number of Shares	8352591	8347591	8347591	8352591	8347591
(b)	Percentage of Shareholding	29.37	29.36	29.36	29.37	29.36
2	Promoters and Promoter group					
(a)	Pledged/ Encumbered					
	Number of Shares	1120000	1120000	1120000	1120000	1120000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	5.58	5.58	5.58	5.58	5.58
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94	3.94
(b)	Non-encumbered					
	Number of Shares	18963483	18968483	18968483	18963483	18968483
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.42	94.42	94.42	94.42	94.42
	Percentage of Shares (as a % of the total share capital of the Company)	66.69	66.71	66.71	66.69	66.71
	Particulars	3 months ended on 31.03.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			1		
	Disposed of during the quarter			1		
	Remaining unresolved at the end of the quarter			NIL		
Notes to the financial results for the year ended March 31, 2015:						
1.Previous period figures have been regrouped wherever necessary.						
2.The company has only "Steel" as a significant reportable segment.						
3.Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013.						
4.The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their respective Meetings held on May 30, 2015.						
5. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.						
For KANISHK STEEL INDUSTRIES LIMITED,						
Date: 30-May-15 Place: Chennai		VISHAL KEYAL, Whole- time Director.				

