


KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2012

PART I		(Rs. in Lakhs)			
Statement of Unaudited Results for the Quarter ended 30.06.2012		Quarter Ended		Year Ended	
Sl. No.	Particulars	30.06.2012 (unaudited)	31.03.2012 (Audited)	30.06.2011 (unaudited)	31.03.2012 (Audited)
1.	(a) Net Sales /Income From Operations (Net of excise duty)	11,738.72	14,432.29	14,753.00	60,242.36
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net) [1(a)+1 (b)]	11,738.72	14,432.29	14,753.00	60,242.36
2.	Expenses				
	(a) Cost of materials consumed	7,444.48	4,121.79	7,183.87	34,444.54
	(b) Purchase of Stock-in-trade	2,462.04	6,446.37	6,929.58	20,674.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	361.83	(918.55)	77.13	(1,201.48)
	(d) Employee benefits expense	17.93	37.85	9.31	79.03
	(e) Depreciation and amortisation expense	161.83	214.93	153.93	668.81
	(f) Other expenses	1,053.36	4,490.75	106.80	4,746.80
	Total Expenses	11,501.47	14,393.14	14,460.62	59,412.51
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	237.25	39.15	292.38	829.86
4.	Other Income	4.13	91.60	18.18	275.94
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	241.38	130.75	310.56	1,105.79
6.	Finance costs	153.17	220.51	147.41	744.51
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	88.21	(89.76)	163.15	361.28
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	88.21	(89.76)	163.15	361.28
10.	Tax Expenses	18.49	9.62	61.97	99.51
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	69.72	(99.38)	101.18	261.78
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	69.72	(99.38)	101.18	261.78
14.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.56	2,846.56	2,846.56	2,846.56
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5,002.45
16.	Earnings per Share (EPS) (in Rs.) (not annualised)				
	(a) Basic and diluted EPS before Extraordinary items	0.25	(0.35)	0.36	0.92
	(b) Basic and diluted EPS after Extraordinary items	0.25	(0.35)	0.36	0.92
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding	8492483	8492483	8492483	8492483
	Number of Shares	29.87	29.87	29.87	29.87
	Percentage of Shareholding				
2	Promoters and Promoter group Shareholding				
	(a) Pledged/ Encumbered				
	Number of Shares	1120000	1120000	1120000	1120000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	5.62	5.62	5.62	5.62
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94
	(b) Non-encumbered				
	Number of Shares	18823591	18823591	18823591	18823591
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.38	94.38	94.38	94.38
	Percentage of Shares (as a % of the total share capital of the Company)	66.19	66.19	66.19	66.19
	Particulars	3 months ended 30.06.2012			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes:

- 1 The Company has two Business Segments Viz., Steel and Power.
- 2 The above financial statements were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 11.08.2012.
- 3 The above results have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 4 Previous period figures have been regrouped/rearranged wherever necessary.

For KANISHK STEEL INDUSTRIES LIMITED,

 Place : Chennai
 Date : 11.08.2012

 Sd/-
VISHAL KEVAL
 Whole-time Director

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in Lakhs)

SI.No.	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Audited)	(unaudited)	(Audited)
1	Segment Revenue (Net Sales/Income from each segment)				
	(a) Steel	11,519.21	14,432.29	14,629.59	59,700.85
	(b) Power	219.52	30.08	123.41	541.52
	Sub Total	11,738.73	14,462.37	14,753.00	60,242.37
	Less: Inter Segment Revenue	219.52	30.08	123.41	541.52
	Net Sales/Income from operations	11,519.21	14,432.29	14,629.59	59,700.85
2	Segment Results (Profit (+)/Loss(-) before tax and interest from each Segment)				
	(a) Steel	553.98	13,523.27	201.22	2,077.36
	(b) Power	55.00	(231.77)	(21.03)	(46.37)
	Sub Total	608.98	1,121.50	180.19	2,030.99
	Less: (i) Interest & Other Financial Charges (ii) other un-allocable Expenditure (net off un-allocable income)	153.17 (367.60)	220.50 990.76	(17.04)	744.51 (925.19)
	Total Profit Before Tax	88.21	(89.76)	163.15	361.28
3	Capital Employed (Segment Assets - Segment Laibilities)				
	(a) Steel	6,383.40	6,590.60	11,092.53	6,590.60
	(b) Power	50.30	3,438.94	1,020.00	3,438.94
	Total	6,433.70	10,029.54	12,112.53	10,029.54

For **KANISHK STEEL INDUSTRIES LIMITED,**

Place : Chennai
Date :11.08.2012

Sd/-
VISHAL KEYAL
Whole-time Director