



KANISHK STEEL INDUSTRIES LIMITED

Regd. Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2012

PART I						
Statement of Audited Results for the Year Ended 31.03.2012						
(Rs. In Lakhs)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	(a) Net Sales /Income From Operations (Net of excise duty)	14,432.29	15,106.62	16,902.98	60,242.36	42,260.98
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net) [1(a)+1 (b)]	14,432.29	15,106.62	16,902.98	60,242.36	42,260.98
2.	Expenses					
	(a) Cost of materials consumed	4,121.79	10,807.03	15,404.63	34,444.54	16,774.32
	(b) Purchase of Stock-in-trade	6,446.37	4,150.84	-	20,674.80	17,980.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(918.55)	(328.77)	1,033.79	(1,201.48)	1,033.79
	(d) Employee benefits expense	37.85	16.01	36.69	79.03	86.40
	(e) Depreciation and amortisation expense	214.93	167.53	167.62	668.81	572.70
	(f) Other expenses	4,490.75	82.98	173.94	4,746.80	5,305.97
	Total Expenses	14,393.15	14,895.62	16,816.67	59,412.51	41,753.98
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	39.15	211.00	86.31	829.86	507.00
4.	Other Income	91.60	165.89	80.33	275.94	275.18
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	130.74	376.89	166.64	1,105.79	782.18
6.	Finance costs	220.51	224.01	163.59	744.51	446.99
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(89.77)	152.88	3.05	361.28	335.19
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	(89.77)	152.88	3.05	361.28	335.19
10.	Tax Expenses	9.62	24.74	(53.53)	99.51	13.10
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(99.38)	128.14	56.58	261.78	322.08
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	(99.38)	128.14	56.58	261.78	322.08
14.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.56	2,846.56	2,846.56	2,846.56	2,846.56
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5,002.45	4,694.38
16.	Earnings per Share (EPS) (in Rs.) (not annualised)					
	(a) Basic and diluted EPS before Extraordinary items	(0.35)	0.45	0.20	0.92	1.13
	(b) Basic and diluted EPS after Extraordinary items	(0.35)	0.45	0.20	0.92	1.13

PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	8492483	8492483	8492483	8492483	8492483
	Number of Shares	29.87	29.87	29.87	29.87	29.87
	Percentage of Shareholding					
2	Promoters and Promoter group Shareholding					
	(a) Pledged/ Encumbered					
	Number of Shares	1120000	1120000	1120000	1120000	1120000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	5.62	5.62	5.62	5.62	5.62
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94	3.94
	(b) Non-encumbered					
	Number of Shares	18823591	18823591	18823591	18823591	18823591
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.38	94.38	94.38	94.38	94.38
	Percentage of Shares (as a % of the total share capital of the Company)	66.19	66.19	66.19	66.19	66.19
Particulars		3 months ended 31.03.2012				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

Notes:

- The Company has two Business Segments Viz., Steel and Power.
- The above financial statements have been prepared as per the Revised Schedule VI to the Companies Act, 1956 and were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 28.05.2012
- Previous period figures have been regrouped/rearranged wherever necessary.

For **KANISHK STEEL INDUSTRIES LIMITED,**

Place : Chennai
Date : 28.05.2012

Sd/-
VISHAL KEYAL
Whole-time Director

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Net Sales/Income from each segment)					
(a)	Steel	19,278.31	15,036.96	16,696.40	64,576.94	41,537.64
(b)	Power	30.08	69.66	206.57	541.52	723.34
	Sub Total	19,308.39	15,106.62	16,902.97	65,118.46	42,260.98
	Less: Inter Segment Revenue	30.08	69.66	206.57	541.52	723.34
	Net Sales/Income from operations	19,278.31	15,036.96	16,696.40	64,576.94	41,537.64
2	Segment Results (Profit (+)/Loss(-) before tax and interest from each Segment)					
(a)	Steel	1,353.27	310.32	273.21	2,077.36	726.07
(b)	Power	(231.77)	(50.18)	(151.44)	(46.37)	85.78
	Sub Total	1,121.50	260.14	121.77	2,030.99	811.85
	Less: (i) Interest & Other Financial Charges	220.51	224.01	(835.08)	744.51	446.99
	(ii) other un-allocable Expenditure (net off un-allocable income)	990.76	(116.74)		(925.19)	29.67
	Total Profit Before Tax	(89.77)	152.87	3.05	361.28	335.19
3	Capital Employed (Segment Assets - Segment Laibilities)					
(a)	Steel	6,590.60	10,715.27	9,162.09	6,590.60	9,162.09
(b)	Power	3,438.94	(123.50)	1,105.72	3,438.94	1,105.72
	Total	10,029.54	10,591.77	10,267.81	10,029.54	10,267.81

For **KANISHK STEEL INDUSTRIES LIMITED,**

Place : Chennai
Date : 28.05.2012

Sd/-
VISHAL KEYAL
Whole-time Director

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

Particulars		As at	
		31.03.2012	31.03.2011
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Capital	2,846.57	2,846.57
	(b) Reservers and Surplus	5,907.30	5,647.63
	Sub-total - Shareholders' funds	8,753.86	8,494.20
2	Non- Current Liabilities		
	(a) Long-term borrowings	5,769.70	5,099.83
	(b) Deferred tax liabilities (net)	1,811.59	1,850.49
	(c) Other long-term liabilities	1,241.57	-
	(d) Long-term provisions	34.11	25.60
	Sub-total - Non-current liabilities	8,856.97	6,975.92
3	Current liabilities		
	(a) Short-term borrowings	2,334.89	1,541.23
	(b) Trade payables	9,800.10	9,146.00
	(c) Other current liabilities	423.04	575.24
	(d) Short-term provisions	419.00	96.07
	Sub-total - Current liabilities	12,977.03	11,358.54
	TOTAL - EQUITY AND LIABILITIES	30,587.86	26,828.65
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8,990.18	9,535.12
	(b) Non-current investments	243.42	443.24
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1,119.25	1,151.21
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	10,352.86	11,129.57
2	Current assets		
	(a) Inventories	7,587.79	6,826.47
	(b) Trade receivables	8,006.13	4,447.65
	(c) Cash and cash equivalents	794.18	539.30
	(d) Short-term loans and advances	3,007.65	3,862.68
	(e) Other current assets	839.26	22.99
	Sub-total - Current assets	20,235.01	15,699.09
	TOTAL - ASSETS	30,587.86	26,828.65

For **KANISHK STEEL INDUSTRIES LIMITED**,

Place : Chennai
Date : 28.05.2012

Sd/-
VISHAL KEYAL
Whole-time Director