


KANISHK STEEL INDUSTRIES LIMITED

Regd. Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rs. In Lakhs)

Sl. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Net Sales /Income From Operations	15,106.62	15,950.45	9,050.73	45,810.07	25,358.00	42,260.98
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income [1(a)+1 (b)]	15,106.62	15,950.45	9,050.73	45,810.07	25,358.00	42,260.98
2.	Expenditure						
	(a) Increase/ decrease in stock in trade and WIP	(328.77)	(31.29)	-	(282.93)	-	1,033.79
	(b) Material and Manufacturing Expenses	10,807.03	9,731.22	3,106.95	30,322.75	13,908.48	21,612.41
	(c) Purchase of traded goods	4,150.84	5,748.64	5,728.11	14,228.43	10,280.10	17,980.80
	(d) Employee cost	16.01	15.86	15.55	41.18	49.47	86.16
	(e) Depreciation	167.53	132.42	111.69	453.88	405.08	572.70
	(f) Other Expenditure	82.98	66.27	72.90	256.05	294.18	468.12
	(g) Total Expenditure	14,895.62	15,663.12	9,035.20	45,019.36	24,937.31	41,753.98
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1- 2)	211.00	287.33	15.53	790.71	420.69	507.00
4.	Other Income	165.89	0.27	179.61	184.34	194.85	275.18
5.	Profit before Interest and Exceptional Items (3+4)	376.89	287.60	195.14	975.05	615.54	782.18
6.	Interest	224.01	152.58	121.11	524.00	283.40	446.99
7.	Profit (+)/Loss(-) after interest but before exceptional Items (5-6)	152.88	135.02	74.03	451.05	332.14	335.19
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+)/Loss(-) from Ordinary activities before tax (7-8)	152.88	135.02	74.03	451.05	332.14	335.19
10.	Tax Expenses	24.74	3.18	22.83	89.89	66.63	13.10
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	128.14	131.84	51.20	361.16	265.51	322.09
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	128.14	131.84	51.20	361.16	265.51	322.09
14.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.56	2,846.56	2,846.56	2,846.56	2,846.56	2,846.56
15.	Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year						4,372.43
16.	Earnings per Share (EPS) (in Rs.)						
	(a) Basic and diluted EPS before Extraordinary items (not to be annualised)	0.45	0.46	0.18	1.27	0.93	1.13
	(b) Basic and diluted EPS after Extraordinary items (not to be annualised)	0.45	0.46	0.18	1.27	0.93	1.13
17.	Public Shareholding						
	Number of Shares	8,492,483	8,492,483	8,492,483	8,492,483	8,492,483	8,492,483
	Percentage of Shareholding	29.87	29.87	29.87	29.87	29.87	29.87
18.	Promoters and Promoter group Shareholding						
	(a) Pledged/ Encumbered						
	Number of Shares	1,120,000	1,120,000	1,120,000	1,120,000	1,120,000	1,120,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	5.62	5.62	5.62	5.62	5.62	5.62
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94	3.94	3.94
	(b) Non-encumbered						
	Number of Shares	18,823,591	18,823,591	18,823,591	18,823,591	18,823,591	18,823,591
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.38	94.38	94.38	94.38	94.38	94.38
	Percentage of Shares (as a % of the total share capital of the Company)	66.19	66.19	66.19	66.19	66.19	66.19

Notes:

- The Company has two Business Segments Viz., Steel and Power.
- The above financial results for the Quarter ended 31st December, 2011 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10.02.2012.
- Previous period figures have been regrouped/rearranged wherever necessary.
- Current taxation has been provided as per the provisions of Income Tax Act, 1961 and Deferred Tax is to be considered at the end of the Financial Year.
- The above results have been subjected to limited review by the Statutory Auditors.
- The number of investor complaints pending at the beginning of the Quarter is NIL. During the Quarter no complaints have been received. The number of investor complaints pending at the end of the Quarter is NIL.

 For **KANISHK STEEL INDUSTRIES LIMITED**

 Place : Chennai
 Date : 10.02.2012

VISHAL KEYAL
 Whole-time Director



KANISHK STEEL INDUSTRIES LIMITED

Regd. Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT

**SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED IN TERMS OF CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED DECEMBER 31, 2011**

(Rs. In Lakhs)

Sl.No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net Sales/Income from each segment)						
(a)	Steel	15,036.96	15,632.08	8,929.17	45,298.63	24,841.24	41,537.64
(b)	Power	69.66	318.37	121.58	511.44	516.77	723.34
	Sub Total	15,106.62	15,950.45	9,050.75	45,810.07	25,358.01	42,260.98
	Less: Inter Segment Revenue	69.66	318.37	121.58	511.44	516.77	723.34
	Net Sales/Income from operations	15,036.96	15,632.08	8,929.17	45,298.63	24,841.24	41,537.64
2	Segment Results (Profit (+)/Loss(-) before tax and interest from each Segment)						
(a)	Steel	310.32	212.55	165.66	724.09	453.10	726.07
(b)	Power	(50.18)	256.61	41.93	185.40	237.22	85.78
	Sub Total	260.14	469.16	207.59	909.49	690.32	811.85
	Less: (i) Interest & Other Financial Charges (ii) other un-allocable Expenditure (net off un-allocable income)	224.01 (116.74)	152.58 181.56	121.11 12.45	524.00 (65.55)	283.40 74.78	446.99 29.67
	Total Profit Before Tax	152.87	135.02	74.03	451.04	332.14	335.19
3	Capital Employed (Segment Assets - Segment Laibilities)						
(a)	Steel	10,715.27	16,177.57	9,962.54	10,715.27	9,962.54	9,162.09
(b)	Power	(123.50)	427.16	2,742.80	(123.50)	2,742.80	1,105.72
	Total	10,591.77	16,604.73	12,705.34	10,591.77	12,705.34	10,267.81

For **KANISHK STEEL INDUSTRIES LIMITED**

Place : Chennai
Date : 10.02.2012

VISHAL KEYAL
Whole-time Director