



KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2013

PART I					
Statement of Unaudited Financial Results for the Quarter ended on June 30,2013					(Rupees in Lacs)
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
(a)	Net Sales /Income From Operations (Net of excise duty)	6,428.41	10,878.97	10,175.00	43,993.53
(b)	Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	6,428.41	10,878.97	10,175.00	43,993.53
2.	Expenses				
(a)	Cost of materials consumed	2,669.64	4,870.59	6,791.84	14,639.40
(b)	Purchase of Stock-in-trade	3,198.48	5,008.20	2,377.20	25,270.23
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-	(199.24)	(55.43)	(140.10)	(670.71)
(d)	Employee benefits expense	11.89	20.64	15.52	70.12
(e)	Depreciation and amortisation expense	52.53	59.33	64.24	237.33
(f)	Other expenses	548.14	902.99	931.24	3,753.20
	Total Expenses	6,281.43	10,806.32	10,039.94	43,299.58
3.	Profit / (Loss) from operations	146.98	72.65	135.06	693.95
4.	Other Income	3.69	74.57	4.11	86.96
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	150.67	147.22	139.17	780.91
6.	Finance costs	96.88	135.86	88.25	570.42
7.	Profit / (Loss) from ordinary before exceptional items (5 - 6)	53.80	11.36	50.92	210.49
8.	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	53.80	11.36	50.92	210.49
10	Tax Expenses	17.50	50.73	5.09	107.73
11.	Net Profit (+)/Loss(-) from Ordinary	36.30	(39.37)	45.83	102.76
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	36.30	(39.37)	45.83	102.76
14.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.56	2,846.56	2,846.56	2,846.56
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,694.38

16.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic and diluted EPS before Extraordinary items	0.13	(0.14)	0.16	0.36
(b)	Basic and diluted EPS after Extraordinary items	0.13	(0.14)	0.16	0.36
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
(a)	Number of Shares	8383863	8383863	8492483	8492483
(b)	Percentage of Shareholding	29.48	29.48	29.87	29.48
2	Promoters and Promoter group				
(a)	Pledged/ Encumbered				
	Number of Shares	1120000	1120000	1120000	1120000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	5.59	5.59	5.59	5.59
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94
(b)	Non-encumbered				
	Number of Shares	18932211	18932211	18823591	18823591
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.41	94.41	94.38	94.38
	Percentage of Shares (as a % of the total share capital of the Company)	66.58	66.58	66.19	66.19
	Particulars	Three Months ended on June 30,2013			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes to the financial results for the quarter ended on June 30, 2013:

1.The figures for the quarter ended on June 30,2012 have been recast to give effect of the Scheme of Arrangement (Demerger) approved by the Honourable High Court of Judicature at Madras vide its Order dated January 04, 2013. Accordingly previous period figures have been regrouped wherever necessary.

2.The company operates under single segment viz., Steel and thus the Accounting Standard 17- Segment Reporting does not apply.

3.The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on August 14, 2013.

4. The above financial results have been subjected to limited review by the Statutory Auditors.

For **KANISHK STEEL INDUSTRIES LIMITED,**

Date: 14.08.2013
Place: Chennai

Sd/-
VISHAL KEYAL
Whole- time Director