



KANISHK STEEL INDUSTRIES LIMITED

Reg. Office: B-27(M) & B-27(N), SIPCOT Industrial Complex, Gummidipoondi, Thiruvallur District, Tamilnadu-601201

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, JUNE, 2011

(Rs. in Lakhs)

Sl. No.	PARTICULARS	Quarter Ended		Year Ended
		Unaudited	Unaudited	Audited
		30.06.2011	30.06.2010	31.03.2011
1.	(a) Net Sales /Income From Operations	14,753.00	8,016.60	42,260.98
	(b) Other Operating Income	-	-	-
2.	Expenditure			
	(a) Increase/ decrease in stock in trade and WIP	77.13	-	1,033.79
	(b) Material and Manufacturing Expenses	14,113.45	7,579.25	39,593.21
	(c) Employee Cost	9.31	15.33	86.16
	(d) Depreciation	153.93	143.57	572.70
	(e) Other Expenditure	106.80	98.73	468.12
	(f) Total Expenditure	14,460.62	7,836.88	41,753.98
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1- 2)	292.38	179.72	507.00
4.	Other Income	18.18	4.66	275.18
5.	Profit before Interest and Exceptional Items (3+4)	310.56	184.38	782.18
6.	Interest	147.41	67.70	446.99
7.	Profit (+)/Loss(-) after interest but before exceptional Items (5-6)	163.15	116.68	335.19
8.	Exceptional Items	-	-	-
9.	Profit (+)/Loss(-) from Ordinary activities before tax (7+8)	163.15	116.68	335.19
10.	Tax Expenses	61.97	20.20	13.10
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	101.18	96.48	322.09
12.	Extra-Ordinary Items (Net of Tax Expense)	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	101.18	96.48	322.09
14.	Paid-up Equity Share Capital(face value of Rs.10/-) each	2,846.56	2,846.56	2,846.56
15.	Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	-	-	4,673.44
16.	Earnings per Share (EPS) (in Rs.) Basic and diluted EPS before and after Extra-Ordinary Items for the year to date and the previous year (Not to be Annualised)	0.36	0.14	1.13
17.	Public Shareholding			
	Number of Shares	8,492,483.00	8,492,483.00	8,492,483.00
	Percentage of Shareholding	29.87	29.87	29.87
18.	Promoter and Promoter group Shareholding			
	(a) Pledged/ Encumbered			
	Number of Shares	1,120,000.00	1,120,000.00	1,120,000.00
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	5.62	5.62	5.62
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94
	(b) Non-encumbered			
	Number of Shares	18,823,591.00	18,823,591.00	18,823,591.00
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.38	94.38	94.38
	Percentage of Shares (as a % of the total share capital of the Company)	66.19	66.19	66.19

Notes:

- The results for the quarter ended 30th June 2011 as reviewed by the Audit Committee were taken on record and approved by the Board of Directors at the meeting held on 10.08.2011
- Current taxation has been provided as per the provisions of Income Tax Act, 1961.
- The Company has two Business Segments Viz., Steel and Power
- The number of investor complaints pending at the beginning of the Quarter is NIL. During the Quarter no complaints have been received. The number of investor complaints pending at the end of the Quarter is NIL.
- Previous period figures have been regrouped/rearranged wherever necessary.
- The above results have been subjected to limited review by the Statutory Auditors.
- Deferred Tax to be considered at the end of the Financial Year.

For Kanishk Steel Industries Limited

Place : Chennai
Date: 10th August 2011

Sd/-
Vishal Keyal
Whole Time Director

**SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
IN TERMS OF CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lakhs)

S.NO.	PARTICULARS	Quarter Ended		Year ended
		Unaudited		audited
		30.06.2011	30.06.2010	31.03.2011
1	Segment Revenue			
	Steel	14,629.59	7,874.13	41,537.64
	Power	123.41	142.47	723.34
	Net Sales/Income from Operation	14,753.00	8,016.60	42,260.98
	Less: Inter Segment Revenue	123.41	142.47	723.34
	Net Sales/Income after Inter segment Adjustments	14,629.59	7,874.13	41,537.64
2	Segment Results			
	Steel	201.22	172.71	726.31
	Power	(21.03)	8.03	85.78
	Total	180.19	180.74	812.09
	Add/Less: Other unallocated Expenditure Net of Incomes	(17.04)	84.26	(476.90)
	Total Profit Before Tax	163.15	96.48	335.19
3	Capital Employed (Segment Assets-Segment Liabilities)			
	Steel	11,092.53	9,732.11	9,162.09
	Power	1,020.00	932.13	1,105.72
	Total	12,112.53	10,664.24	10,267.81

Place: Chennai
Date: 10th August 2011

For Kanishk Steel Industries Limited

Sd/-
Vishal Keyal
Whole Time Director