

KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN:L27109TN1995PLC067863

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2014

PART I

(Rupees in Lakhs)					
Statement of Unaudited Financial Results for the Quarter ended on June 30,2014					
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
(a)	Net Sales /Income From Operations (Net of excise duty)	6,521.22	9,816.16	6,428.41	29,304.35
(b)	Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	6,521.22	9,816.16	6,428.41	29,304.35
2.	Expenses				
(a)	Cost of materials consumed	3,400.55	(118.44)	2,669.64	11,960.41
(b)	Purchase of Stock-in-trade	1,750.18	8,228.62	3,198.48	13,038.39
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	107.42	51.69	(199.24)	231.62
(d)	Employee benefits expense	14.61	25.69	11.89	78.58
(e)	Depreciation and amortisation expense	103.18	52.39	52.53	235.12
(f)	Other expenses	1,015.64	2,295.53	548.13	4,109.50
	Total Expenses	6,391.60	10,535.48	6,281.43	29,653.62
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	129.62	(719.32)	146.98	(349.27)
4.	Other Income	11.75	1,025.06	3.69	1,054.19
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	141.37	305.74	150.67	704.92
6.	Finance costs	93.24	241.38	96.88	524.98
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	48.12	64.36	53.79	179.94
8.	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities	48.12	64.36	53.79	179.94
10	Tax Expenses	16.00	12.71	17.50	57.71
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	32.12	51.65	36.29	122.23
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-

13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	32.12	51.65	36.29	122.23
14.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.56	2,846.56	2,846.56	2,846.56
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16.	Earnings per Share (EPS) (in Rs.) (not annualised)				407.94
(a)	Basic and diluted EPS before Extraordinary items	0.11	0.18	0.13	0.43
(b)	Basic and diluted EPS after Extraordinary items	0.11	0.18	0.13	0.43

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
(a)	Number of Shares	8352591	8347591	8383863	8347591
(b)	Percentage of Shareholding	29.37	29.36	29.48	29.36
2	Promoters and Promoter group Shareholding				
(a)	Pledged/ Encumbered				
	Number of Shares	1120000	1120000	1120000	1120000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	5.58	5.58	5.59	5.58
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94
(b)	Non-encumbered				
	Number of Shares	18963483	18968483	18932211	18968483
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.42	94.42	94.41	94.42
	Percentage of Shares (as a % of the total share capital of the Company)	66.69	66.71	66.58	66.71
B	Particulars	3 months ended on 30.6.2014			
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes to the financial results for the Quarter ended on June 30, 2014:

- 1.Previous period figures have been regrouped wherever necessary.
- 2.The company operates under single segment viz., Steel and thus the Accounting Standard 17- Segment Reporting
- 3.The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their

For **KANISHK STEEL INDUSTRIES LIMITED,**

Date: 13.08.2014

Place: Chennai

VISHAL KEYAL
Whole- time Director