


KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2012

PART I							
Statement of Unaudited Financial Results for the Quarter ended on 31st December, 2012 (Rupees in Lacs)							
Sl. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2012 (unaudited)	30.09.2012 (unaudited)	31.12.2011 (unaudited)	31.12.2012 (unaudited)	31.12.2011 (unaudited)	31.03.2012 (Audited)
1	Income from operations						
(a)	Net Sales /Income From Operations (Net of excise duty)	10,016.94	14,743.77	15,106.62	36,499.43	45,810.07	60,242.36
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net) [1(a)+1 (b)]	10,016.94	14,743.77	15,106.62	36,499.43	45,810.07	60,242.36
2.	Expenses						
(a)	Cost of materials consumed	3,404.60	10,188.86	10,807.03	21,037.94	30,322.75	34,444.54
(b)	Purchase of Stock-in-trade	6,769.00	1,690.99	4,150.84	10,922.03	14,228.43	20,674.80
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,444.95)	586.33	(328.77)	(496.79)	(282.93)	(1,201.48)
(d)	Employee benefits expense	21.15	22.58	16.01	61.66	41.18	79.03
(e)	Depreciation and amortisation expense	147.75	157.92	167.53	467.50	453.88	668.81
(f)	Other expenses	606.06	1,949.71	82.98	3,609.13	256.05	4,746.80
	Total Expenses	9,503.61	14,596.39	14,895.62	35,601.47	45,019.36	59,412.51
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	513.33	147.39	211.00	897.96	790.71	829.86
4.	Other Income	6.25	2.83	165.89	13.21	184.34	275.94
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	519.58	150.22	376.89	911.17	975.05	1,105.79
6.	Finance costs	426.53	61.89	224.01	641.59	524.00	744.51
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	93.05	88.33	152.88	269.58	451.05	361.28
8.	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	93.05	88.33	152.88	269.58	451.05	361.28
10	Tax Expenses	37.15	21.51	24.74	77.15	89.89	99.51
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	55.90	66.82	128.14	192.43	361.16	261.78
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	55.90	66.82	128.14	192.43	361.16	261.78
14.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.56	2,846.56	2,846.56	2,846.56	2,846.56	2,846.56
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						5,002.45
16.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	0.20	0.23	0.45	0.68	1.27	0.92
(b)	Basic and diluted EPS after Extraordinary items	0.20	0.23	0.45	0.68	1.27	0.92
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
(a)	Number of Shares	8477010	8477074	8492483	8477010	8492483	8492483
(b)	Percentage of Shareholding	29.81	29.81	29.87	29.81	29.87	29.87
2	Promoters and Promoter group Shareholding						
(a)	Pledged/ Encumbered						
	Number of Shares	1120000	1120000	1120000	1120000	1120000	1120000
	Percentage of Shares (as a % of the total shareholding of Promoter and	5.61	5.61	5.62	5.61	5.62	5.62
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94	3.94	3.94
(b)	Non-encumbered						
	Number of Shares	18839064	18839000	18823591	18839064	18823591	18823591
	Percentage of Shares (as a % of the total shareholding of Promoter and	94.39	94.39	94.38	94.39	94.38	94.38
	Percentage of Shares (as a % of the total share capital of the Company)	66.25	66.25	66.19	66.25	66.19	66.19
Particulars		3 months ended 31.12.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed of during the quarter			NIL			
	Remaining unresolved at the end of the quarter			NIL			

Notes:

- The Company has two Business Segments Viz., Steel and Power.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective Meetings held on 11.02.2013.
- The above unaudited financial results have been subjected to limited review by the statutory auditors.
- Previous period figures have been regrouped/rearranged wherever necessary.

For KANISHK STEEL INDUSTRIES LIMITED,

 Place : Chennai
 Date : 11.02.2013

 Sd/-
VISHAL KEVAL
 Whole-time Director

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DECEMBER,2012

(Rupees in Lacs)

Sl.No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	Segment Revenue (Net Sales/Income from each segment)						
(a)	Steel	9,381.25	14,963.28	15,036.96	35,863.74	45,298.63	59,700.85
(b)	Power	67.60	348.57	69.66	635.69	511.44	541.52
	Sub Total	9,448.85	15,311.85	15,106.62	36,499.43	45,810.07	60,242.37
	Less: Inter Segment Revenue	67.60	348.57	69.66	635.69	511.44	541.52
	Net Sales/Income from operations	9,381.25	14,963.28	15,036.96	35,863.74	45,298.63	59,700.85
2	Segment Results (Profit (+)/Loss(-) before tax and interest from each Segment)						
(a)	Steel	1,092.65	(287.70)	310.32	1,358.93	724.09	2,077.36
(b)	Power	(65.64)	218.38	(50.18)	207.74	185.40	(46.37)
	Sub Total	1,027.01	(69.31)	260.14	1,566.67	909.49	2,030.99
	Less:						
	(i) Interest & Other Financial Charges	426.53	61.89	224.01	641.59	524.00	744.51
	(ii) Other un-allocable Expenditure (net off un-allocable income)	(507.43)	219.53	(116.74)	(655.50)	(65.55)	(925.19)
	Total Profit Before Tax	93.05	88.33	152.87	269.58	451.04	361.28
3	Capital Employed (Segment Assets - Segment Laibilities)						
(a)	Steel	4,288.61	9,424.80	10,715.27	4,288.61	10,715.27	6,590.60
(b)	Power	4,621.39	137.30	(123.50)	4,621.39	(123.50)	3,438.94
	Total	8,910.00	9,562.10	10,591.77	8,910.00	10,591.77	10,029.54

For KANISHK STEEL INDUSTRIES LIMITED,

Place : Chennai
Date : 11.02.2013

Sd/-
VISHAL KEYAL
Whole-time Director