


KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

PART I							
Statement of Unaudited Financial Results for the Quarter ended 30th September, 2012 (Rupees in Lacs)							
Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2012 (unaudited)	30.06.2012 (unaudited)	30.09.2011 (unaudited)	30.09.2012 (unaudited)	30.09.2011 (unaudited)	31.03.2012 (Audited)
1	Income from operations						
(a)	Net Sales /Income From Operations (Net of excise duty)	14,743.77	11,738.72	15,950.45	26,482.49	30,703.45	60,242.36
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net) [1(a)+1 (b)]	14,743.77	11,738.72	15,950.45	26,482.49	30,703.45	60,242.36
2.	Expenses						
(a)	Cost of materials consumed	10,188.86	7,444.48	8,195.94	17,633.34	16,345.61	34,444.54
(b)	Purchase of Stock-in-trade	1,690.99	2,462.04	7,283.92	4,153.03	13,247.70	20,674.80
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	586.33	361.83	(31.29)	948.16	45.84	(1,201.48)
(d)	Employee benefits expense	22.58	17.93	15.86	40.51	25.17	79.03
(e)	Depreciation and amortisation expense	157.92	161.83	132.42	319.75	286.35	668.81
(f)	Other expenses	1,949.71	1,053.36	66.27	3,003.07	173.07	4,746.80
	Total Expenses	14,596.39	11,501.47	15,663.12	26,097.86	30,123.74	59,412.51
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	147.39	237.25	287.33	384.64	579.71	829.86
4.	Other Income	2.83	4.13	0.27	6.96	18.45	275.94
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	150.22	241.38	287.60	391.60	598.16	1,105.79
6.	Finance costs	61.89	153.17	152.58	215.06	299.99	744.51
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	88.33	88.21	135.02	176.54	298.17	361.28
8.	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	88.33	88.21	135.02	176.54	298.17	361.28
10	Tax Expenses	21.51	18.49	3.18	40.00	65.15	99.51
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	66.82	69.72	131.84	136.54	233.02	261.78
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	66.82	69.72	131.84	136.54	233.02	261.78
14.	Paid-up Equity Share Capital (face value of Rs. 10/- each)	2,846.56	2,846.56	2,846.56	2,846.56	2,846.56	2,846.56
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						5,002.45
16.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	0.23	0.24	0.46	0.48	0.82	0.92
(b)	Basic and diluted EPS after Extraordinary items	0.23	0.24	0.46	0.48	0.82	0.92
PART II							
PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
(a)	Number of Shares	8477074	8492483	8492483	8477074	8492483	8492483
(b)	Percentage of Shareholding	29.81	29.87	29.87	29.81	29.87	29.87
2	Promoters and Promoter group Shareholding						
(a)	Pledged/ Encumbered						
	Number of Shares	1120000	1120000	1120000	1120000	1120000	1120000
	Percentage of Shares (as a % of the total shareholding of Promoter and Percentage of Shares (as a % of the total share capital of the Company)	5.61	5.62	5.62	5.61	5.62	5.62
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94	3.94	3.94
(b)	Non-encumbered						
	Number of Shares	18839000	18823591	18823591	18839000	18823591	18823591
	Percentage of Shares (as a % of the total shareholding of Promoter and Percentage of Shares (as a % of the total share capital of the Company)	94.39	94.38	94.38	94.39	94.38	94.38
	Percentage of Shares (as a % of the total share capital of the Company)	66.25	66.19	66.19	66.25	66.19	66.19
Particulars		3 months ended 30.09.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed of during the quarter			NIL			
	Remaining unresolved at the end of the quarter			NIL			

Notes:

- The Company has two Business Segments Viz., Steel and Power.
- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors on 09-11-2012 and limited review of the same has been carried out by the statutory auditors
- Previous period figures have been regrouped/rearranged wherever necessary.

For KANISHK STEEL INDUSTRIES LIMITED,

 Place : Chennai
 Date : 09.11.2012

 Sd/-
VISHAL KEVAL
 Whole-time Director

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER,2012

(Rupees in Lacs)

Sl.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	Segment Revenue (Net Sales/Income from each segment)						
(a)	Steel	14,963.28	11,519.21	15,632.08	26,482.49	30,261.67	59,700.85
(b)	Power	348.57	219.52	318.37	568.09	441.78	541.52
	Sub Total	15,311.85	11,738.73	15,950.45	27,050.58	30,703.45	60,242.37
	Less: Inter Segment Revenue	348.57	219.52	318.37	568.09	441.78	541.52
	Net Sales/Income from operations	14,963.28	11,519.21	15,632.08	26,482.49	30,261.67	59,700.85
2	Segment Results (Profit (+)/Loss(-) before tax and interest from each Segment)						
(a)	Steel	(287.70)	553.98	212.55	266.28	413.77	2,077.36
(b)	Power	218.38	55.00	256.61	273.38	235.58	(46.37)
	Sub Total	(69.31)	608.98	469.16	539.67	649.35	2,030.99
	Less:						744.51
	(i) Interest & Other Financial Charges	61.89	153.17	334.14	215.06	351.18	
	(ii) Other un-allocable Expenditure (net off un-allocable income)	219.53	(367.60)		(148.07)		(925.19)
	Total Profit Before Tax	88.33	88.21	135.02	176.54	298.17	361.28
3	Capital Employed (Segment Assets - Segment Laibilities)						
(a)	Steel	9,424.80	6,383.40	16,177.57	9,424.80	16,177.57	6,590.60
(b)	Power	137.30	50.30	427.16	137.30	427.16	3,438.94
	Total	9,562.10	6,433.70	16,604.73	9,562.10	16,604.73	10,029.54

For KANISHK STEEL INDUSTRIES LIMITED,

Place : Chennai
Date : 09.11.2012

Sd/-
VISHAL KEYAL
Whole-time Director

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Particulars		As at		
		30.09.2012 (unaudited)	30.09.2011 (unaudited)	31.03.2012 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Capital	2,846.57	2,846.57	2,846.57
	(b) Reservers and Surplus	6,083.84	5,871.70	5,907.30
	Sub-total - Shareholders' funds	8,930.41	8,718.27	8,753.87
2	Non- Current Liabilities			
	(a)Long-Term borrowings	6,042.22	5,605.68	5,769.70
	(b) Deferred tax liabilities (net)	1,811.59	1,850.49	1,811.59
	(c) Other long-term liabilities	1,241.57	675.00	1,241.57
	(d) Long-term provisions	34.11	25.60	34.11
	Sub-total - Non-current liabilities	9,129.48	8,156.77	8,856.97
3	Current liabilities			
	(a) Short-term borrowings	2,307.41		2,334.89
	(b) Trade payables	11,317.32	12,883.58	9,800.10
	(c) Other current liabilities	12,396.84	1,236.00	423.04
	(d) Short-term provisions	34.29	134.34	419.00
	Sub-total - Current liabilities	26,055.85	14,253.92	12,977.03
	TOTAL - EQUITY AND LIABILITIES	44,115.74	31,128.96	30,587.87
B	ASSETS			
1	Non-current assets			
	(a)Fixed assets	8,717.19	10,147.47	8,990.18
	(b)Non-current investments	243.42	244.71	243.42
	(c)Deferred tax assets (net)	-	-	-
	(d)Long-term loans and advances	947.79	386.00	1,119.25
	(e)Other non-current assets	-	-	-
	Sub-total - Non-current assets	9,908.40	10,778.18	10,352.85
2	Current assets			
	(a) Current investments	-		
	(b) Inventories	8,737.90	6,872.31	7,587.79
	(c) Trade receivables	12,213.10	11,226.29	8,006.13
	(d) Cash and cash equivalents	682.95	898.48	794.18
	(e) Short-term loans and advances	8,385.69	216.14	3,007.65
	(f) Other current assets	4,187.70	1,137.56	839.26
	Sub-total - Current assets	34,207.34	20,350.78	20,235.01
	TOTAL - ASSETS	44,115.74	31,128.96	30,587.86

For KANISHK STEEL INDUSTRIES LIMITED,

Place : Chennai
Date : 09.11.2012

Sd/-
VISHAL KEYAL
Whole-time Director